

Key Vocabulary

Market	a regular gathering of people for the purchase and sale of provisions, livestock, and other commodities.	Export	send (goods or services) to another country for sale.
Global Market	The market in which goods and services of one country are traded (purchased or sold) to people of other countries.	Import	bring (goods or services) into a country from abroad for sale.
Trade	the action of buying and selling goods and services.	Profit	a financial gain, especially the difference between the amount earned and the amount spent in buying, operating, or producing something.
Supply	make (something needed or wanted) available to someone; provide.	Stock	the goods or merchandise kept on the premises of a shop or warehouse and available for sale or distribution
Fair Trade	trade between companies in developed countries and producers in developing countries in which fair prices are paid to the producers.	Services	the action of helping or doing work for someone.
Produce	make or manufacture from components or raw materials.	Natural Resources	resources that are drawn from nature and used with few modifications.
Products	an article or substance that is manufactured or refined for sale.	Manufactured	produced on a large scale using machinery.
Traders	a person who buys and sells goods, currency, or shares.	Global	relating to the whole world; worldwide.
denominator	<i>noun:</i> the number below the line in a fraction; a divisor.	quantity	<i>noun:</i> the amount or number of a material or abstract thing not usually estimated by spatial measurement.

* Words in grey are Tier 2 (non-topic specific) vocabulary